FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: Fiscal Review Committee Staff

DATE: February 16, 1995

SUBJECT: **HB 292 - SB 413**

This bill, if enacted, will require annexation by ordinance to be approved by a referendum of voters in the area to be annexed.

The fiscal impact from enactment of this bill is estimated to be an increase in first year local government expenditures* to the extent elections are held on certain annexation by ordinance which would not have been held in the absence of the bill. A reasonable estimate of the increase in expenditures cannot be determined but is estimated to exceed \$100,000.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

Fiscal Review Committee Staff

*Article II, Section 24 of the Tennessee Constitution provides that: *no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*